

C.S. ADJAMI INC. 3333 Graham Blvd. Suite 400 Montreal, QC H3R 3L5 Phone: 514 -669-0072 Fax: 514-342-0589

CANADA
PROVINCE OF QUEBEC
DISTRICT OF MONTREAL
DIVISION N°: 01-MONTREAL
COURT N°: 500-064815-240

ESTATE Nº: 41-345036

SUPERIOR COURT (Commercial division) (In the matter of bankruptcy and insolvency)

## IN THE MATTER OF RECEIVERSHIP OF:

**ACIER TUBREX INC.,** A legally constituted corporation under the laws, having its registered office at 800 Square-Victoria Street, Suite 3500, Montreal, Province of Quebec, H4Z 1E9, and its principal establishment at 9200 Parent Boulevard, Trois-Rivières, Province of Quebec, G9A 5E1."

## **Debtor company**

## NOTICE AND STATEMENT OF THE RECEIVER

(Subsections 245(1) and 246(1) of the Act)

## The Receiver gives notice of the following and declares that:

1. On October 28, 2024, I, C.S. ADJAMI INC., became the receiver for the following assets of ACIER TUBREX INC., an insolvent entity, as described below:

-	Inventory	\$6,268,983
-	Accounts Receivable	4,714,498
-	Production Equipment	2,676,960
-	Building	706,883
-	Land	36,933
-	Parking	32,797
-	Handling Equipment	29,912
-	Refunds Receivable	26,371
-	Prepaid Expenses	23,777
-	Cash	16,912
-	Grants Receivable	13,560
-	Computer Equipment	9,906
-	Software	2,582
-	Furniture and Fixtures	1,980

- 2. I became the receiver of the afore-mentioned assets by virtue of my appointment by Me Patrick Gosselin, Registrar of the Superior Court of Quebec, by court order dated October 28, 2024.
- 3. The undersigned took possession or control of the above-mentioned assets on October 28, 2024.
- 4. The following information pertains to the receivership:
  - a) Address of the insolvent entity: 800 Square-Victoria Street, Suite 3500, Montreal, Quebec (H4Z 1E9)
  - b) Main business activity of the company: Manufacturer of chain-link fencing, distributor of fencing accessories and equipment, manufacturer of steel pipes.
  - c) Establishment address: 9200 Parent Boulevard, Trois-Rivières, Province of Quebec, G9A 5E1

- d) Amount owed by the insolvent entity to each creditor holding a security interest in the above-mentioned assets:
  - Caisse Desjardins

\$3,143,800

- e) The total amount owed to all other creditors of the insolvent entity is \$11,015,141, and the list of other creditors, including the amounts owed to each, can be consulted at the following link: https://www.psbboisjoli.ca/en/current-insolvency-files/
- f) The action plan that the receiver intends to follow during the mandate, if such a plan has been established, is as follows: Realization of accounts receivable, monetization of orders on hand, sale and investment solicitation process.
- g) A copy of the Receiving Order may be consulted at the following link: https://www.psbboisjoli.ca/en/current-insolvency-files/

h) Receiver contact person: Carl Adjami, CPA, CIRP, LIT

Phone: (514) 669-0072 Fax: (514) 342-0589

Email: cadjami@csadjami.ca

Dated at Montreal, on this 7<sup>th</sup> day of November 2024. C.S. Adjami inc.

Receiver

Carl Adjami, CPA, CIRP, LIT