

CANADA
PROVINCE OF QUEBEC
DISTRICT OF QUEBEC
Division N°: 01-Montréal
Court N°: 505-11-018326-251
Estate N°: 41-3174567

SUPERIOR COURT
(Commercial Division)

IN THE MATTER OF THE BANKRUPTCY OF:

Bois-Francis D.M. Inc., body politic and corporate, duly incorporated according to Law, and having its head office and principal place of business at 91 rue De La Barre, Suite 1, in the city of Boucherville, province of Quebec, J2B 2X6.

Debtor

- AND -

C.S. ADJAMI INC., 3333 Graham Blvd., Suite 400, Montreal, Quebec, H3R 3L5.

Licensed Insolvency Trustee

NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS
(Subsection 102(1) of the Act)

Take notice that:

1. **Bois-Francis D.M. Inc.** filed an assignment in bankruptcy on the 16th day of January 2025, and the undersigned, C.S. Adjami Inc., was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 5th day of February 2025, at 10:30 am, by Microsoft Teams videoconference at:

Microsoft Teams ID: 273 429 203 190

Microsoft Teams password: WC29QV6d

Phone Conference ID: 1 437-703-4265, 963608374#

If you would like to attend the meeting, please notify the Trustee by email at notifications@csadjami.ca and an invitation will be sent to you.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at Montreal, this 23rd day of January 2025.

C.S. ADJAMI INC.
Licensed Insolvency Trustee
Hugo Daoust, CPA, CIRP, LIT
3333 Graham Blvd., Suite 400
Montreal, QC H3G 0B8
Phone: 514-341-5511
Fax : 514-342-0589

District of: Quebec
Division No. 01 - Montréal
Court No. 505-11-018326-251
Estate No. 41-3174567

FORM 21
Assignment for the General Benefit of Creditors
(Section 49 of the Act)

This indenture made this 28th day of January 2025
between
Bois-Francis D.M. Inc.
91 rue de la Barre
Boucherville QC J4B 2X6
hereinafter called "the debtor"
and
C.S.Adjami Inc.
hereinafter called "the trustee."

Natural person

Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

Signed at the city of Montréal in the Province of Quebec, in the presence of .

	28-Jan-2025	
	Date	
Witness		Bois-Francis D.M. Inc. Debtor

District of: Quebec
 Division No. 01 - Montréal
 Court No. 505-11-018326-251
 Estate No. 41-3174567

Original Amended

Form 78
 Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 16th day of January 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|---|---|---|--|--|
| <input type="checkbox"/> Negative market conditions; | <input type="checkbox"/> Foreign Exchange Fluctuations; | <input checked="" type="checkbox"/> Economic Downturn; | <input type="checkbox"/> Poor Financial Performance; | <input type="checkbox"/> Legal Matters (Provide details); |
| <input type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition; | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster; | <input type="checkbox"/> Increased Cost of Doing Business; |
| <input type="checkbox"/> Overhead Increasing; | <input type="checkbox"/> Faulty Infrastructure or Business Model; | <input type="checkbox"/> Unsuccessful Marketing Initiatives; | <input type="checkbox"/> Personal Issues; | <input type="checkbox"/> Poor Management; |
| <input type="checkbox"/> Faulty Accounting; | <input type="checkbox"/> Tax Liabilities; | <input type="checkbox"/> Labour; | <input type="checkbox"/> Other (Please specify). | |

Provide relevant details:

[Economic Downturn] Diminution des ventes suite à une baisse de la demande résidentielle

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand	0.00
2. Deposits in financial institutions	0.00
3. Accounts receivable and other receivables	
Total amount	0.00
Estimated realizable value	0.00
4. Inventory	50,000.00
5. Trade fixtures, etc.	0.00
6. Livestock	0.00
7. Machinery and equipment	125,000.00
8. Real property or immovables	0.00
9. Furniture	0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	0.00
11. Vehicles	85,000.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Other property	0.00
Total of lines 1 to 13	260,000.00

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00

Total assets	260,000.00
Deficiency	-253,527.28
Total value of assets located outside Canada included in lines 1 to 13	0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	237,500.00
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	276,027.28
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	513,527.28
Surplus	253,527.28

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
801	Vehicles	n/a	<input type="checkbox"/>	Lexus	100.00	75,000.00	75,000.00	0.00	<input type="checkbox"/>
802	Vehicles	n/a	<input type="checkbox"/>	Camion Cube	100.00	10,000.00	10,000.00	10,000.00	<input type="checkbox"/>
1101	Inventory	n/a	<input type="checkbox"/>	Business Assets - Stock In Trade - Inventaire de produits finis	100.00	50,000.00	50,000.00	0.00	<input type="checkbox"/>
1102	Machinery, equipment and plant	n/a	<input type="checkbox"/>	Business Assets - Machinery - Deligneuse	100.00	25,000.00	25,000.00	12,500.00	<input type="checkbox"/>
1103	Machinery, equipment and plant	n/a	<input type="checkbox"/>	Business Assets - Machinery - Autres équipements	100.00	100,000.00	100,000.00	0.00	<input type="checkbox"/>
Total						260,000.00	260,000.00		

¹Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	BCGO S.E.N.C.R. L.	50 Boul Cremazie Montreal QC H2P 2T3	Accounts payable	Créancier		6,553.58	0.00	0.00	0.00	6,553.58			0.00	<input type="checkbox"/>
2	Bois Poulin	2121 Airline Drive Metairie LA 70001 USA	Accounts payable	Créancier		13,664.25	0.00	0.00	0.00	13,664.25			0.00	<input type="checkbox"/>
3	Business Development Bank of Canada - Québec Attn: Eric Verville	Special Accounts Department 5 Place Ville Marie, Building BDC Montréal QC H3B 5E7	Bank Loans except real property mortgage	Créancier		50,000.00	0.00	0.00	0.00	50,000.00			0.00	<input type="checkbox"/>
4	Caisse Desjardins du Mont St-Bruno	1649, rue Montarville Saint-Bruno de Montarville QC J3V 3T8	Chattel Mortgages or movable hypothec	Créancier	17-Jan-2022	95,000.00	150,000.00	0.00	0.00	245,000.00	1101,1103		-55,000.00	<input type="checkbox"/>
5	Carrousel	1401 rue Ampere Boucherville QC J4B 6C5	Accounts payable	Créancier		172.48	0.00	0.00	0.00	172.48			0.00	<input type="checkbox"/>
6	DK Spec	1060 Chemin Olivier Lévis QC G7A 2M8	Accounts payable	Créancier		898.74	0.00	0.00	0.00	898.74			0.00	<input type="checkbox"/>
7	Goodfellow	225 rue Goodfellow Delson QC J5B 1V5	Accounts payable	Créancier		957.00	0.00	0.00	0.00	957.00			0.00	<input type="checkbox"/>
8	Harnois energies	80 route 158 Saint-Thomas QC J0K 3L0	Accounts payable	Créancier		1,065.95	0.00	0.00	0.00	1,065.95			0.00	<input type="checkbox"/>
9	Hydro QC	795 rue de la Pointe Shawinigan QC G9N 1G2	Accounts payable	Créancier		2,559.04	0.00	0.00	0.00	2,559.04			0.00	<input type="checkbox"/>

28-Jan-2025

Jean Desaulniers

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
10	Jean Desaulniers	2061, Boul. Graham Mont-Royal QC H3R 1H5	Owed wages	Créancier		50,000.00	0.00	0.00	0.00	50,000.00			0.00	<input type="checkbox"/>
11	Meridian Onecap Credit Corp	3300, Bloor street West, suite 2700 Toronto ON M8X 2X3	Chattel Mortgages or movable hypothec	Créancier	20-Apr-2022	0.00	12,500.00	0.00	0.00	12,500.00	1102		12,500.00	<input type="checkbox"/>
12	Protection SF	1411 Front Sud Clarenceville QC J0J 1B0	Accounts payable	Créancier		139.66	0.00	0.00	0.00	139.66			0.00	<input type="checkbox"/>
13	Ressource Lumber	1627 Boul Bastien Quebec QC G2K 1H1	Accounts payable	Créancier		9,370.92	0.00	0.00	0.00	9,370.92			0.00	<input type="checkbox"/>
14	Simon Lussier	44 rue St-Jean Montreal QC H2Y 2S1	Accounts payable	Créancier		25,658.69	0.00	0.00	0.00	25,658.69			0.00	<input type="checkbox"/>
15	Spencer Stuart	55 rue Castonguay Saint-Jerome QC J7Y 2H9	Accounts payable	Créancier		19,049.52	0.00	0.00	0.00	19,049.52			0.00	<input type="checkbox"/>
16	Telus	1155 Robert Bourassa Montreal QC H3B 3A7	Accounts payable	Créancier		782.45	0.00	0.00	0.00	782.45			0.00	<input type="checkbox"/>
17	Toyota Credit Canada Incorporated Attn: Anca, Bankruptcy Desk	200 - 80 Micro Court Markham ON L3R 9Z5	Finance Company Loans	Créancier	08-May-2023	0.00	75,000.00	0.00	0.00	75,000.00	801		0.00	<input type="checkbox"/>
18	Waste Management	9501 Boul. Ray Lawson Anjou QC H1J 1L4	Accounts payable	Créancier		155.00	0.00	0.00	0.00	155.00			0.00	<input type="checkbox"/>

Jean Desaulniers

28-Jan-2025

Date

Total	276,027.28	237,500.00	0.00	0.00	513,527.28	
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² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Jean Desaulniers, of the city of Mont-Royal in the Province of Quebec, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 15th day of January 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the city of Montréal in the Province of Quebec, on this 15th day of January 2025.

Jean Desaulniers

Hugo Daoust, Commissioner of Oaths
For the Province of Quebec
Expires August 23, 2026

District of: Quebec
Division No. 01 - Montréal
Court No. 505-11-018326-251
Estate No. 41-3174567

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and /or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position : _____
Telephone number for contact person : _____

In the matter of the bankruptcy of Bois -Frans D.M. Inc. of the city of Boucherville in the Province of Quebec and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above -named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below .

3. That the debtor was, at the date of bankruptcy, namely the 16th day of January 2025, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy .

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation .

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows :

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

A. Unsecured claim of \$ _____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and :

(Check appropriate description)

Regarding the amount of \$ _____, I do not claim a right to a priority .

Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

District of Quebec
Division No. 01 - Montréal
Court No. 505-11-018326-251
Estate No. 41-3174567

FORM 31 --- Continued

- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

B. Claim of Lessor for disclaimer of a lease of \$ _____

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

C. Secured claim of \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

E. Claim by Wage Earner of \$ _____

- That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. Claim by Pension Plan for unpaid amount of \$ _____

- That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. Claim against Director of \$ _____

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

District of Quebec
Division No. 01 - Montréal
Court No. 505-11-018326-251
Estate No. 41-3174567

FORM 31 --- Concluded

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: Quebec
Division No. 01 - Montréal
Court No. 505-11-018326-251
Estate No. 41-3174567

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

I, _____, of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

C.S.Adjami Inc. - Licensed Insolvency Trustee

3333 boul. Graham - Suite 400
Montréal QC H3R 3L5

E-mail: claims@csadjami.ca; reclamations@csadjami.ca



C.S. Adjami Inc.
3333 Graham Blvd – Suite 400
Montreal, QC
514-341-5511
claims@csadjami.ca

Hugo Daoust, CPA, CIRP, LIT

THIS INFORMATION SHEET IS SUPPLIED IN ORDER TO ASSIST YOU IN COMPLETING THE PROOF OF CLAIM FORM

- ◇ The proof of claim must be signed by the individual completing the form.
- ◇ The signature of the claimant must be witnessed.
- ◇ Give the complete address (including postal code) where all notices and correspondence are to be forwarded.
- ◇ The amount on the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 1 OF THE PROOF OF CLAIM

- ◇ If the individual completing the proof of claim is not the creditor himself, he must state his position or title.

PARAGRAPH 3 OF THE PROOF OF CLAIM

- ◇ A detailed statement of account together with supporting documentation must accompany the completed proof of claim.

PARAGRAPH 6 OF THE PROOF OF CLAIM

- ◇ An unsecured creditor must check and state whether he/she claims or not a priority rank in virtue of section 136 of the Bankruptcy and Insolvency Act.
- ◇ A landlord must complete sub-paragraph (B).
- ◇ A secured creditor must complete sub-paragraph (C).
- ◇ A farmer, fisherman or aqua culturist must complete sub-paragraph (D).
- ◇ A wage earner must complete sub-paragraph (E).
- ◇ A claimant against director must complete sub-paragraph (G).
- ◇ A customer of a bankrupt securities firm must complete sub-paragraph (H).

PARAGRAPH 7 OF THE PROOF OF CLAIM

- ◇ The claimant must indicate whether he/she is or is not related to the debtor, as defined in the Bankruptcy and Insolvency Act, that is “I am related” or “I am not related”.

PARAGRAPH 8 OF THE PROOF OF CLAIM

- ◇ The claimant must attach a detailed list of all payments received and/or credits granted, as follows:
 - a) within the three months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
 - b) within the twelve months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are related.