

Tax relief and support for businesses affected by tariffs

On March 21, 2025, the Government of Canada announced actions to support workers and businesses affected by tariffs.

To support businesses, the Canada Revenue Agency (CRA) will:

- Defer GST/HST remittances and corporate income tax payments from April 2 to June 30, 2025
- Waive interest on GST/HST and T2 instalment and arrears payments that are required to be paid between April 2 and June 30, 2025
- Provide interest relief on existing GST/HST and T2 balances between April 2 and June 30, 2025

Note: Interest will resume starting July 1, 2025.

Reminder to file

You must continue to file any GST/HST returns or T2 returns by their due dates to remain compliant with filing requirements.

Revenu Quebec

On March 28 2025, the Québec government has decided to follow suit as regards the QST and corporate income tax.

Businesses must continue to file their returns by the usual deadlines between April 2 and June 30, 2025. Interest will resume as of July 1, 2025.